

Mahesh Kumar & Co.

CHARTERED ACCOUNTANTS

66/2253, 'Sarvpriya', Gurudwara Road, Karol Bagh, New Delhi – 110005 (India)

Phone: 28759278, 47596553

AUDITORS' REPORT

To the Board of Governors of **ICLEI - LOCAL GOVERNMENTS FOR SUSTAINABILITY-SOUTH ASIA**,

We have audited the attached Balance Sheet of **ICLEI - LOCAL GOVERNMENTS FOR SUSTAINABILITY-SOUTH ASIA**, having its registered office at **C-3, Lower Ground Floor, Green Pak Extension, New Delhi-110016, India**, as at March 31, 2022 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept and maintained by the trust so far as appears from our examination of the books;
- (iii) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts; and
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the Accounts give true and fair view:
 - a) in the case of Balance Sheet of the state of affairs of the Trust as at March 31, 2022 and
 - b) in the case of Income and Expenditure Account, of the Surplus of the Trust for the year ended on that date.

For Mahesh Kumar & Co.
Chartered Accountants

(Mahesh Kumar)
(M. No 88236)

Place: New Delhi
Date: 28/09/2022

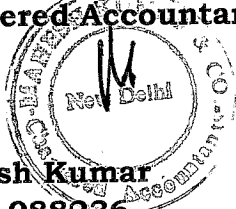
ICLEI - LOCAL GOVERNMENTS FOR SUSTAINABILITY SOUTH ASIA
BALANCE SHEET AS AT 31ST MARCH, 2022

<u>SOURCES OF FUNDS</u>	<u>Schedule</u>	<u>AMOUNT (INR)</u>
<u>CORPUS FUND</u>		
Corpus Fund		25,100.00
<u>GENERAL RESERVE:</u>		
Opening Balance	10,98,20,295.91	
Add:-Surplus carried over from Income & Expenditure Account	<u>1,92,32,993.91</u>	12,90,53,289.82
Current Liabilities and Provisions	A	9,69,43,338.53
		<u>22,60,21,728.35</u>
<u>APPLICATION OF FUNDS</u>		
<u>FIXED ASSETS:</u>		
Gross Block	B	66,96,224.29
Less: Depreciation		<u>17,28,135.00</u>
Net Block		49,68,089.29
<u>CURRENT ASSETS, LOANS AND</u>		
<u>ADVANCES</u>		
Cash & Bank	C	16,98,19,633.45
Other Current Assets	D	57,97,885.92
Sundry Recoverable	E	4,20,63,208.69
Loan & Advances	F	<u>33,72,911.00</u>
		22,10,53,639.06
		<u>22,60,21,728.35</u>

The schedules referred to above form an integral part of accounts
In terms of our report attached

for Mahesh Kumar & Co.
Chartered Accountants

Mahesh Kumar
M.NO 088236
Place: New Delhi
Date 28/09/2022



for ICLEI - Local Governments
For Sustainability South Asia


E.B.V. Kumar
(Executive Director)

ICLEI - LOCAL GOVERNMENTS FOR SUSTAINABILITY SOUTH ASIA
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH, 2022

INCOME

AMOUNT (INR)

GRANT RECEIVED DURING THE YEAR FROM

BVLF- Urban95 II	1,28,52,209.00
Clean Air Fund- Air Quality	24,03,701.00
GFA -IUC	25,93,985.00
GIZ-ALP	1,92,57,207.00
GIZ CRISC	29,89,812.00
ICLEI USA- Adoption of E Rickshaw	21,52,858.00
ICLEI World Secretariat-G Com	25,05,450.00
ICLEI World Secretariat- GEF-SCIP	35,66,007.00
ICLEI World Secretariat- GIZ-Recap2021	45,10,548.00
ICLEI World Secretariat -IFwen	15,51,780.00
ICLEI World Secretariat- IKI Bio	63,42,889.00
ICLEI World Secretariat - IKI Eco	92,47,728.00
ICLEI World Secretariat- TumiVolt	7,57,258.00
ICLEI World Secretariat- UrbanLeds	2,67,78,318.00
IGES-Plastic Waste	9,76,423.00
KAS-Country Workshop	1,07,26,002.00
NVF-Eclectric Mobility Adoption	50,25,914.00
NVF- Energy Storage	22,28,888.00
NVF-GHG Platform	9,08,344.00
South South North -CDKN	1,65,30,162.00
Swissre Foundation-Canal restoration	28,37,456.00
AEPW- Plastic waste management	1,54,84,144.00
ADB-Climate Action planning	8,97,567.00
Aliance for Sustainability- Sustainable Developmer	7,12,883.00
Azim Premji University-Biodiversity Conservation	2,89,928.00
Deputy Conservator of Forests- PBR Development	76,000.00
ERF-Kerb Charging	7,86,000.00
GHMC- Biodiversity Index	24,29,885.00
GIZ -83392381- PMU Services	31,48,800.00
GIZ-83394037-Climate friendly development	6,46,400.00
GIZ-M3327- Project Impact Evaluation	6,85,961.00
Google LLC- GHG Inventories	15,16,968.00
Goa State Biodivercity Board-PBR	75,000.00
South Pole Carbon Assets Mgt Ltd -Capacities	3,98,22,409.00
Start International- EPIC	21,526.75
Princeton University- Carbon Sequestration of tree	11,17,976.00
UNDP- Secure Himalaya-Grassland Restoration	35,46,908.00
UNEP- Rajkot Cooling	24,20,179.26

A 21,04,21,474.01

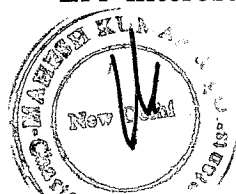
Other Receipts

Bank Interest	44,43,816.00
Interest on refund	37,431.00
Travel and other reimbursement	2,69,216.00
EPF Interest	6,400.00

B 47,56,863.00

(Total A+B)

21,51,78,337.01



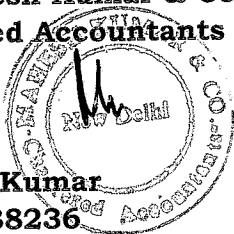
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EXPENDITURE

Bank Charges	2,59,983.15
Boarding & Lodging	24,98,979.00
Consultancy Charges	2,63,68,391.50
Courier Expenses	1,55,260.10
Currency Loss	5,41,884.53
Data collection	6,75,265.31
Designing Charges	13,26,800.00
Electricity Exp	3,91,532.00
Provident Fund	13,09,466.00
Gratuity	46,33,173.00
Health Insurance Staff	4,78,192.00
Implementation	1,31,99,775.00
Interest on TDS	97,331.00
Internet Expenses	3,31,625.00
Leave Encashment	5,17,704.00
Local Travel	45,18,276.61
Meeting & Conference	16,65,573.00
Office Exp	13,42,347.04
Perdiem	31,88,778.66
Printing & Stationary	18,66,868.00
Project Expense	1,05,86,935.00
Rent office	38,25,000.00
Repair & Maintenance	21,20,893.00
Salary	10,70,98,253.70
Telephone Exp	8,01,236.00
Travelling Exp	28,92,180.29
Training Expenses	13,60,126.21
Website Maintenance	1,65,379.00
Depreciation on Fixed Assets	17,28,135.00
Excess of Income Over Expenditure	1,92,32,993.91
	21,51,78,337.01

The schedules referred to above form an integral part of accounts
In terms of our report attached

for Mahesh Kumar & Co.
Chartered Accountants



Mahesh Kumar
M.NO 088236
Place: New Delhi
Date 28/09/2022

for ICLEI - Local Governments
For Sustainability South Asia

E.B.V. Kumar
(Executive Director)

ICLEI - LOCAL GOVERNMENTS FOR SUSTAINABILITY SOUTH ASIA
Schedule "A"

CURRENT LIABILITIES & PROVISIONS

as on 31st March 2022

A GRANTS IN ADVANCE

Grant in advance ICLEI- USA- E Rickshaw	34,11,483.00
Grant in advance ICLEI- WS- Tumi E Bus Mission	14,67,885.00
Grant in advance ICLEI- WS- GEF SCIP	57,97,464.00
Grant in advance ICLEI- WS- IKI Eco	5,85,310.00
Grant in advance ICLEI- WS- Recap	3,21,678.00
Grant in advance KAS	2,61,142.00
Grant in advance-NVF-014911-0708	18,31,472.00
Grant in advance-NVF-016086S	60,82,578.00
Grant in advance-NVF- Energy Storage	29,72,350.00
Grant in advance-NVF- EV-Arao	1,31,96,922.00
Grant in advance- Swissre	2,73,72,044.00
Grant in advance- Clean Air Fund	9,38,923.98
Grant in advance-Southpole-Capcities-II	96,88,671.40

TOTAL (a)

7,39,27,923.38

B PAYABLE TO STAFF

TOTAL (b)

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C PAYABLE TO OTHER

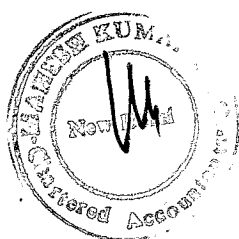
Bui Nguyet Anh	91,255.00
Dipak Bhowmick	61,753.41
Enter.Consulting	4,91,660.00
ICLEI EA	7,48,808.00
ICLEI European Secretariat	88,36,776.00
ICLEI Kaohsiung	65,839.00
ICLEI- SEA	48,18,151.00
Jubaer Rashid	1,18,113.74
Mahesh Kumar & co	1,63,988.00
Municipal Corporation -Shimla	1,92,111.00
South Pole Carbon Asset Mangement	9,39,213.00
Paradigm Environmental Strategies Pvt Ltd	1,64,081.00
Trinnawat Suwanprik	18,898.00
Phoenix Robotix Private Limited	2,41,929.00
P S Associates & Consultants	1,51,439.00
Verico	3,30,745.00
Wenny Mustikasari	1,63,385.00
Vimta Labs India Pvt Ltd	1,19,968.00
VVSG	8,21,417.00
Bulfro Monitech Pvt Ltd	4,74,435.00
TDS on Consultancy payable	6,53,977.00
TDS on Contractor payable	72,972.00
TDS on Rent payable	61,875.00
TDS on Salary payable	32,12,626.00

TOTAL (c)

2,30,15,415.15

TOTAL (a+b+c)

9,69,43,338.53



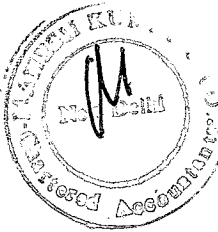
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Schedule "C"**as on 31st March 2022****CURRENT ASSETS**

Cash In Hand	1,420.00
Kotak Bank A/c 6145955304(other FCRA)	8,99,03,182.45
State Bank of India 40056561123 (FCRA)	3,59,68,395.76
Kotak Bank A/c 6145028916	2,37,228.61
Kotak Bank A/c 6113429325	1,13,24,799.60
Kotak Bank A/c 6113428267	3,23,84,607.03

16,98,19,633.45**Schedule "D"****as on 31st March 2022****OTHER CURRENT ASSETS**

Tds Receivable AY 2022-23	5,50,082.00
Tds Receivable AY 2017-18	5,59,255.00
Tds Receivable A.Y.2014-15	6,03,648.00
Tds Receivable AY- 2012-13	3,82,305.00
Tds Receivable AY 2011-12	5,21,045.00
Tds Receivable AY 2010-11	2,32,689.00
Tds Receivable (Non FCRA)	2,499.00
TCS AY 2022-23	14,650.00
CGST Cash ledger	23,248.00
SGST Cash ledger	1,20,175.00
CGST Input	7,96,210.96
SGST Input	15,20,289.96
IGST Input	4,71,789.00

57,97,885.92

Schedule "E"**SUNDRY RECOVERABLE****as on 31st March 2022**

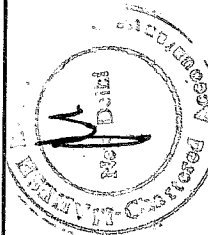
Grant Receivable- Adapt Asia-BMU	66,06,286.46
Grant Receivable- BVLf (Urban95)	78,64,937.00
Grant Receivable CDKN SouthSouth North	51,84,279.00
Grant Receivable-GIZ-ALP	99,86,530.00
Grant Receivable-ICLEI -WS- IKI Bio	3,41,524.00
Grant Receivable-ICLEI WS- Urbanleds	12,95,614.00
Grant Receivable- IUWM	13,92,324.00
Grant Receivable- Perbadanan IMGTG	2,27,074.23
Grant Receivable-GIZ-Crisc	24,38,612.00
Grant Receivable ADB	8,97,567.00
Grant Receivable- Nellore MC- CSP	6,00,000.00
Grant Receivable- ERF -Kerb Charging	78,600.00
Grant Receivable- Gurgaon MC- Solarcity	3,72,500.00
Grant Receivable- Howrah MC- Solarcity	1,72,400.00
Grant Receivable- KDMC	23,925.00
Grant Receivable-Goa State Biodiversity Borad-PBR	1,11,900.00
Grant Receivable- PMC-Pune Solar Cell	11,91,666.00
Grant Receivable- UNDP	4,73,825.00
Grant Receivable- GHMC	23,77,075.00
Grant Receivable- TMC	9,841.00
Grant Receivable- WWF	4,16,729.00

TOTAL **4,20,63,208.69****Schedule "F"****ADVANCE TO OTHER**

Hitesh Vaidya	1,27,566.00
Ashwani Kumar Marwaha	6,875.00
UP Adhikari Nagar Nigam	20,000.00
Anita Marwaha	83,220.00
Coffee Day Global Ltd	15,000.00
Coimbatore-DPR	62,000.00
Comissioner Muncipal Corporation Kakinada	50,000.00
Commissioner, Mhabubnager	27,000.00
Goa State Biodiversity Board	70,000.00
GSIDC	5,000.00
KDMC	20,000.00
Kolkata Municipal Corporation	3,25,270.00
Managing Director, GSIDC	55,179.00
Pune Solar City	15,000.00
Shimla Municipal Corporation	1,10,000.00
Solarcity Cell TMC	11,651.00
Thane Mahanagar Palika Thane	20,000.00
The Commisioner Municipal Corporation	25,000.00
The Municipal Commissioner, Ahmedabad Municipal C	8,97,313.00
The Secretary Corporation of Cochin	44,300.00
UNEP-GEF-Project Account Goa-GSBB	30,000.00
Vijaywada Muncipal Corporation	11,125.00
IT World	25,200.00
Workz Office Solutions LLP	1,80,000.00
Frontier Automotives pvt ltd	2,627.00
Reim- Soumya	47,562.00
Securit Deposit -Phoneix	1,50,000.00
Rent Securities	8,25,000.00
Prepaid health insurance	95,290.00
Prepaid internet expenses	15,733.00

TOTAL **33,72,911.00**

ICLEI - LOCAL GOVERNMENTS FOR SUSTAINABILITY SOUTH ASIA SCHEDULE OF FIXED ASSETS (AS PER INCOME TAX ACT) F.Y. 2021-2022							
ASSETS	OPENING BALANCE 01.04.2021	ADDITION		SALE	TOTAL	DEP	Schedule "B" W.D.V AS ON 31.03.2022
		Less Than 180 Days					
		More Than 180 Days					
Computer	55,958.00	13,981.00	1,85,437.00	-	2,55,376.00	65,063.00	1,90,313.00
Camera	1,05,528.00	-	-	-	1,05,528.00	15,829.00	89,699.00
Chairs	80,711.00	61,502.00	-	-	1,42,213.00	14,221.00	1,27,992.00
EPABX	45,671.00	-	-	-	45,671.00	6,851.00	38,820.00
Hard Disk	15,751.00	-	35,550.00	-	51,301.00	13,410.00	37,891.00
Laptop	14,34,751.29	7,84,350.00	14,33,002.00	-	36,52,103.29	11,74,241.00	24,77,862.29
Laptop Stand	-	-	1,750.00	-	1,750.00	88.00	1,662.00
Printer	63,793.00	30,000.00	21,700.00	-	1,15,493.00	41,857.00	73,636.00
Almirah	7,845.00	-	-	-	7,845.00	784.00	7,061.00
Fan	2,907.00	-	-	-	2,907.00	291.00	2,616.00
GPS Device	80,583.00	-	-	-	80,583.00	12,087.00	68,496.00
Microwave Oven	11,562.00	-	-	-	11,562.00	1,734.00	9,828.00
Projector	30,372.00	-	-	-	30,372.00	4,556.00	25,816.00
Policom Sound Station	34,886.00	-	-	-	34,886.00	5,233.00	29,653.00
Scanner	2,397.00	-	-	-	2,397.00	360.00	2,037.00
Heater	4,536.00	-	-	-	4,536.00	680.00	3,856.00
Solar system	27,562.00	-	-	-	27,562.00	4,134.00	23,428.00
Tablet	84,745.00	-	-	-	84,745.00	33,898.00	50,847.00
Computer Software	-	1,30,000.00	-	-	1,30,000.00	52,000.00	78,000.00
Mobile phone	10,350.00	-	-	-	10,350.00	1,552.00	8,798.00
conference phone	24,457.00	-	-	-	24,457.00	3,669.00	20,788.00
Furniture & fixture	37,474.00	-	-	-	37,474.00	3,747.00	33,727.00
Air conditioner	28,364.00	-	-	-	28,364.00	4,255.00	24,109.00
Fax Machine	1,054.00	-	-	-	1,054.00	158.00	896.00
Refrigerator	1,873.00	-	-	-	1,873.00	281.00	1,592.00
RO Water Purifier	17,557.00	-	-	-	17,557.00	2,634.00	14,923.00
Voice recorder	1,567.00	-	-	-	1,567.00	235.00	1,332.00
Vehicle	-	17,49,519.00	-	-	17,49,519.00	2,62,428.00	14,87,091.00
Increment Borders	-	-	37,179.00	-	37,179.00	1,859.00	35,320.00
TOTAL RS.	22,12,254.29	27,69,352.00	17,14,618.00	-	66,96,224.29	17,28,135.00	49,68,089.29



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