

Mahesh Kumar & Co.

CHARTERED ACCOUNTANTS

66/2253, 'Sarvpriya', Gurudwara Road, Karol Bagh, New Delhi – 110005 (India)

Phone: 28759278, 47596553

AUDITORS' REPORT

To the Board of Governors of **ICLEI - LOCAL GOVERNMENTS FOR SUSTAINABILITY-SOUTH ASIA**,

We have audited the attached Balance Sheet of **ICLEI - LOCAL GOVERNMENTS FOR SUSTAINABILITY-SOUTH ASIA**, having its registered office at **C-3, Lower Ground Floor, Green Pak Extension, New Delhi-110016, India**, as at March 31, 2023 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept and maintained by the trust so far as appears from our examination of the books;
- (iii) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts; and
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the Accounts give true and fair view:
 - a) in the case of Balance Sheet of the state of affairs of the Trust as at March 31, 2023 and
 - b) in the case of Income and Expenditure Account, of the Surplus of the Trust for the year ended on that date.

For Mahesh Kumar & Co.
Chartered Accountants

(Mahesh Kumar)
(M. No 88236)

Place: New Delhi
Date: 17/10/2023



ICLEI - LOCAL GOVERNMENTS FOR SUSTAINABILITY SOUTH ASIA
BALANCE SHEET AS AT 31ST MARCH, 2023

<u>SOURCES OF FUNDS</u>	<u>Schedule</u>	<u>AMOUNT (INR)</u>
<u>CORPUS FUND</u>		
Corpus Fund		25,100.00
<u>GENERAL RESERVE:</u>		
Opening Balance	12,90,53,289.82	
Add:- Surplus carried over from Income & Expenditure Account	<u>3,14,42,942.09</u>	16,04,96,231.91
Current Liabilities and Provisions	A	5,21,92,921.16
		<u>21,27,14,253.07</u>
<u>APPLICATION OF FUNDS</u>		
<u>FIXED ASSETS:</u>		
Gross Block	B	72,67,715.67
Less: Depreciation		<u>19,80,171.00</u>
Net Block		52,87,544.67
<u>CURRENT ASSETS, LOANS AND</u>		
<u>ADVANCES</u>		
Cash & Bank	C	16,31,10,663.81
Other Current Assets	D	50,72,005.82
Sundry Recoverable	E	3,62,11,332.51
Loan & Advances	F	<u>30,32,706.26</u>
		20,74,26,708.40
		<u>21,27,14,253.07</u>

The schedules referred to above form an integral part of accounts
In terms of our report attached

for Mahesh Kumar & Co.
Chartered Accountants

Mahesh Kumar
M.NO 088236
Place: New Delhi
Date 17/10/2023

for ICLEI - Local Governments
For Sustainability South Asia

E.B.V. Kumar
(Executive Director)

ICLEI - LOCAL GOVERNMENTS FOR SUSTAINABILITY SOUTH ASIA
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH, 2023

INCOME

AMOUNT (INR)

GRANT RECEIVED DURING THE YEAR FROM

Benard Van Leer Foundation-- Study 1	56,26,872.00
Benard Van Leer Foundation- Study 2	87,94,217.00
Benard Van Leer Foundation-- Urban95 II	60,29,476.00
Clean Air Fund- Air Quality	62,03,033.00
GIZ -CRISC	29,97,011.00
ICLEI USA Inc-CWF	34,11,483.00
ICLEI World Secretaria-GEF -Urbanshift	78,70,842.00
ICLEI World Secretariat- E Tumi Mission	14,67,885.00
ICLEI World Secretariat-G Com	21,51,275.00
ICLEI World Secretariat -IFWEN	14,79,960.00
ICLEI World Secretariat- IKI Biodiversity	1,01,05,720.00
ICLEI World Secretariat - Ecologistics	1,84,79,476.00
Konard Adenauer Stiftung	17,42,256.00
NVF-Electric Mobility Adoption	1,31,96,922.00
NVF-Energy Storage	29,72,350.00
NVF- GHG Platform	18,31,472.00
NVF-GHG-Waste Sector	56,82,688.00
NVF-PMU-Tamilnadu	1,28,18,127.00
South South North Africa- CDKN Glow	4,21,697.00
South South North Africa-CDKN-III	2,75,25,049.00
Swissre Foundation-Kochi Smart Canal	3,56,22,794.00
World Resource Institute -ZCBA	40,73,078.00
Asian Development Bank -Green City action plan	97,42,623.00
Asian Development Bank -BIMP	15,72,524.00
Plastic waste management	2,63,96,300.00
Ahmedabad Municipal Corporation-Clean Air Fund	41,35,004.00
Aliance for Sustainability Energy -CAP	71,99,942.00
AP Biodiversity Board-Itanagar	81,356.00
Azim Premji Foundation-Biodiversity Conservation	3,30,016.00
Deputy Conservator of Forest Dept -Chandigarh	1,14,000.00
DY Conservator of Forest Dept- Goa	5,00,000.00
GIZ- Marine litter in Ecosystem	24,20,640.00
GIZ--Climate Smart Cities	10,36,464.00
Goa State Biodiversity Board- PBR	6,15,000.00
Google LLC- GHG Inventories	11,97,316.50
India Water Partnership	3,25,000.00
South Pole Carbon Assets Mgt Ltd -Capacities	4,86,61,628.00
UNDP-CRP Jammu	2,89,202.00
Wilde Life Institute of India	3,38,983.00

A 28,54,59,681.50

Other Receipts

Bank Interest	54,95,308.00
Interest on FDR	82,459.00
Currency Gain	3,09,670.33
Travel and other Reimbursement	13,98,363.00

B 72,85,800.33

Total (A+B)

29,27,45,481.83



EXPENDITURE

Bank Charges	2,16,531.14
Boarding & Lodging	1,08,81,988.82
Consultancy Charges	5,62,26,809.68
Courier Expenses	1,75,729.00
Data Collection	37,682.00
Designing Expense	7,54,700.00
Electricity Expenses	5,69,792.39
Provident Fund	12,87,685.00
GHMC - EMD	22,820.00
Health Insurance	6,14,194.00
Implementation	1,34,92,967.85
Installation	8,09,150.00
Interest on TDS	1,64,516.00
Internet Expense	3,01,689.35
Interpretation Cost	1,88,380.00
Leave Encashment	6,00,757.00
Local Travel	56,88,146.10
Meeting & Conference	52,22,141.52
Office Expense	12,74,090.60
Office Rent	34,88,500.00
Per Diem	36,30,175.00
Printing & Stationery	32,00,354.20
Recruitment Expenses	14,455.00
Registration Fee	2,90,113.00
Repair & Maintenance	10,11,595.47
Salary	13,05,16,015.00
Sundry Balance write off	4,78,408.23
Telephone Expense	9,34,080.01
Term Insurance	5,13,447.00
Translation Expense	21,400.00
Travelling Expenses	1,23,77,632.17
Vehicle Insurance	15,000.00
Website Renewal & Maintenance Expense	1,13,777.21
Gratuity	41,87,646.00
Depreciation on Fixed Assets	19,80,171.00
Excess of Income Over Expenditure	3,14,42,942.09
	29,27,45,481.83

The schedules referred to above form an integral part of accounts
In terms of our report attached

for Mahesh Kumar & Co.
Chartered Accountants


Mahesh Kumar
M.NO 088236
Place: New Delhi
Date 17/10/2023

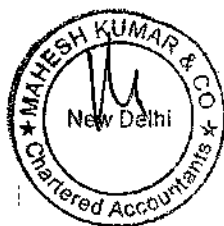
for ICLEI - Local Governments
For Sustainability South Asia



E.B.V. Kumar
(Executive Director)

ICLEI - LOCAL GOVERNMENTS FOR SUSTAINABILITY SOUTH ASIA
Schedule "A"

CURRENT LIABILITIES & PROVISIONS		as on 31st March 2023
A GRANTS IN ADVANCE		
Grants Advance-Clean Air Fund		17,94,664.35
Grants Advance- ICLEI WS- GEF Urbanshift		80,51,692.00
Grants Advance- ICLEI WS -Recap		3,21,678.00
Grants Advance-Southpole Carbon-Capcities-II		1,85,49,746.70
Grants Advance- DAI Global		22,20,841.32
TOTAL (a)		3,09,38,622.37
B PAYABLE TO STAFF		
TOTAL (b)		
C PAYABLE TO OTHER		
Damage Control Consultancy		2,65,324.00
ICLEI EA		7,48,808.00
ICLEI European Secretariat		22,30,489.54
ICLEI Kaohsiung		65,839.00
ICLEI- SEA		5,11,136.00
Municipal Corporation -Shimla		1,92,111.00
Phoenix Robotix Private Limited		2,41,929.00
P S Associates & Consultants		1,51,439.00
Ravikant Joshi		8,580.00
South Delhi Taxi Service		11,058.00
Vimta Labs India Pvt Ltd		1,19,968.00
VVSG		8,21,417.00
World Phone Internet Services Pvt Ltd		7,483.89
Bulfro Monitech Pvt Ltd		4,74,435.00
Credit Card-Kotak		23,144.36
ICLEI SEA		85,86,093.00
Mahesh Kumar & Co		16,828.00
Vasco Travels Private Limited		3,12,217.00
Acacia Eco Plantation- Security Deposit		1,26,812.00
Harmony Planning- Security Deposit		92,689.00
TDS on Consultancy payable		7,34,339.00
TDS on Contractor payable		44,047.00
TDS on Rent payable		27,500.00
TDS on Salary payable		54,40,612.00
TOTAL (c)		2,12,54,298.79
TOTAL (a+b+c)		5,21,92,921.16

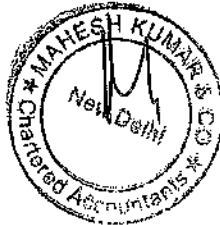


Schedule "C"**CURRENT ASSETS**

Cash In Hand	6,278.00
Kotak Bank A/c 6145955304 (Other FCRA)	7,74,17,487.87
State Bank of India 40056561123 (FCRA)	1,28,82,014.05
Kotak Bank A/c 6145028916	1,83,930.85
Kotak Bank A/c 6113429325	2,10,12,733.53
Kotak Bank A/c 6113428267	5,03,55,687.51
Fixed Deposit	12,52,532.00
	16,31,10,663.81

as on 31st March 2023**Schedule "D"****OTHER CURRENT ASSETS**

Tds Receivable AY 2017-18	5,59,255.00
Tds Receivable A.Y.2014-15	6,03,648.00
Tds Receivable AY- 2012-13	3,82,305.00
Tds Receivable AY 2011-12	5,21,045.00
Tds Receivable AY 2010-11	2,32,689.00
Tds Receivable (Non FCRA)	2,499.00
TDS Receivable (A.Y.2022-23)	5,50,082.00
TCS Receivable (AY 2022-23)	14,650.00
TDS Receivable (A.Y.2023-24)	5,36,213.00
CGST Cash ledger	23,248.00
SGST Cash ledger	1,20,175.00
CGST Input	2,50,780.16
SGST Input	8,64,045.16
IGST Input	4,11,371.50
	50,72,005.82

as on 31st March 2023

Schedule "E"**SUNDRY RECOVERABLE****as on 31st March 2023**

Grant Receivable-Benard Van Leer Foundation--Stu	31,78,056.00
Grant Receivable- Benard Van Leer Foundation- -St	33,98,372.00
Grant Receivable- Benard Van Leer Foundation- -U	67,55,835.00
Grant Receivable-GIZ- ALP :	43,59,405.00
Grant Receivable-GIZ -CRISC	25,73,109.00
Grant Receivable- ICLEI WS- Urbanleds	6,07,649.00
Grant Receivable- ICLEI WS Ecologistics	12,56,070.00
Grant Receivable- IUWM	13,92,324.00
Grant Receivable- World Resource Institute	22,58,090.00
Grants Receivable-Asian Development Bank	31,35,892.47
Grants Receivable-Ahmedabad Municipal Corporat	24,88,444.04
Grants Receivable-Deputy Conservator of Forest D	1,34,520.00
Grants Receivable- ERF Kerb Charging	78,600.00
Grants Receivable-GHMC	2,33,621.00
Grants Receivable- GIZ- Marine litter in Ecosystem	14,52,384.00
Grants Receivable-DY Conservtor of Forest Dept- G	10,000.00
Grants Receivable- Goa State Biodiversity Board	1,11,900.00
Grants Receivable KDMC	23,925.00
Grants Receivable- Nellore MC -CSP	6,00,000.00
Grants Receivable- PMC-Pune Solar City	11,91,666.00
Grants Receivable- Solarcity- Gurgaon MC	3,72,500.00
Grants Receivable- Solarcity- Howrah MC	1,72,400.00
Grants Receivable-TMC	9,841.00
Grants Receivable-WWF	4,16,729.00
TOTAL	3,62,11,332.51

Schedule "F"**ADVANCE TO OTHER**

Securit Deposit -Phoneix	1,50,000.00
Rent Securities	8,25,000.00
UP Adhikari Nagar Nigam	20,000.00
Hitesh Vaidya	1,27,566.00
Nidhi Enterprises	1,237.14
Coffee Day Global Ltd	15,000.00
Coimbatore-DPR	62,000.00
Comissioner Municipal Corporation Kakinada	50,000.00
Commissioner, Mhabubnager	27,000.00
Goa State Biodiversity Board	70,000.00
KDMC	20,000.00
Kolkata Municipal Corporation(BG)	3,49,360.00
Managing Director, GSIDC	55,179.00
Pune Solar City	15,000.00
Shimla Municipal Corporation	1,10,000.00
Solarcity Cell TMC	11,651.00
Thane Mahanagar Palika Thane	20,000.00
The Commisioner Municipal Corporation	25,000.00
The Municipal Commissioner, Ahmedabad	6,12,313.00
The Secretary Corporation of Cochin	44,300.00
UNEP-GEF-Project Account Goa-GSBB	30,000.00
Vijaywada Municipal Corporation	11,125.00
Anita Marwaha	83,220.00
Devbhumi services	19,473.00
E Serve Infotech Pvt Ltd	26,540.32
ICICI Prudential Life Insurance Co Ltd	4,853.80
Prepaid health insurance	1,54,619.00
Prepaid internet expenses	19,224.00
Reimbursement- Soumya	70,993.00
Reimbursement- Siba	2,052.00
TOTAL	30,32,706.26



ICLEI - LOCAL GOVERNMENTS FOR SUSTAINABILITY SOUTH ASIA SCHEDULE OF FIXED ASSETS (AS PER INCOME TAX ACT) F.Y. 2022-2023						
ASSETS	OPENING BALANCE 01.04.2022	ADDITION		SALE	TOTAL	Schedule "B" W.D.V AS ON 31.03.2023
		More Than 180 Days	Less Than 180 Days			
Computer	1,90,313.00	-	3,45,500.00	-	5,35,813.00	3,90,588.00
Camera	89,699.00	-	53,390.00	-	1,43,089.00	1,25,630.00
Chairs	1,27,992.00	-	-	-	1,27,992.00	1,15,193.00
EPABX	38,820.00	-	-	-	38,820.00	32,997.00
Hard Disk	37,891.00	-	-	-	37,891.00	22,735.00
Laptop	24,77,862.29	5,59,844.00	4,32,107.38	-	34,69,813.67	21,68,309.67
Laptop Stand	1,662.00	-	-	-	1,662.00	1,496.00
Printer	73,636.00	21,356.00	34,000.00	-	1,28,992.00	84,195.00
Almirah	7,061.00	-	-	-	7,061.00	6,355.00
Fan	2,616.00	-	-	-	2,616.00	2,354.00
GPS Device	68,496.00	-	-	-	68,496.00	58,222.00
Microwave Oven	9,828.00	-	-	-	9,828.00	8,354.00
Projector	25,816.00	29,900.00	-	-	55,716.00	47,359.00
Pellicon Sound Station	29,653.00	-	-	-	29,653.00	25,205.00
Scanner	2,037.00	-	-	-	2,037.00	1,731.00
Heater	3,856.00	-	-	-	3,856.00	3,278.00
Solar system	23,428.00	-	-	-	23,428.00	19,914.00
Tablet	50,847.00	-	-	-	50,847.00	30,508.00
Computer Software	78,000.00	-	-	-	78,000.00	46,800.00
Mobile phone	8,798.00	1,28,998.00	-	-	1,37,796.00	1,17,127.00
Conference phone	20,788.00	-	-	-	20,788.00	17,670.00
Furniture & fixture	33,727.00	1,52,542.00	-	-	1,86,269.00	1,67,642.00
Air conditioner	24,109.00	-	-	-	24,109.00	20,493.00
Increment Borders- 3 Th	35,320.00	-	-	-	35,320.00	31,788.00
Vehicle- Four Wheeler	14,87,091.00	-	-	-	14,87,091.00	12,64,027.00
Fax Machine	896.00	-	-	-	896.00	762.00
Refrigerator	1,592.00	-	-	-	1,592.00	1,353.00
RO Water Purifier	14,923.00	-	-	-	14,923.00	12,685.00
Voice recorder	1,332.00	-	-	-	1,332.00	1,132.00
Conference Equipment	-	5,13,000.00	-	-	5,13,000.00	4,36,050.00
Infrared Thermometre	-	6,999.00	-	-	6,999.00	5,949.00
Office Phone	-	6,195.00	6,490.00	-	12,685.00	11,269.00
Tower Fan	-	9,305.00	-	-	9,305.00	8,374.00
TOTAL RS.	49,68,089.29	14,28,139.00	8,71,487.38	-	72,67,715.67	52,87,544.67

