

Mahesh Kumar & Company

CHARTERED ACCOUNTANTS

304, Arunachal Building, Barakhamba Road,
Connaught Place, New Delhi – 110001 (India)

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AUDITORS' REPORT

To the Board of Governors of **ICLEI - LOCAL GOVERNMENTS FOR SUSTAINABILITY-SOUTH ASIA**,

We have audited the attached Balance Sheet of **ICLEI - LOCAL GOVERNMENTS FOR SUSTAINABILITY-SOUTH ASIA**, having its registered office at **C-3, Lower Ground Floor, Green Pak Extension, New Delhi-110016, India**, as at March 31, 2024 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept and maintained by the trust so far as appears from our examination of the books;
- (iii) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts; and
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the Accounts give true and fair view:
 - a) in the case of Balance Sheet of the state of affairs of the Trust as at March 31, 2024 and
 - b) in the case of Income and Expenditure Account, of the Surplus of the Trust for the year ended on that date.

For Mahesh Kumar & Co.
Chartered Accountants
Firm Reg. No. 09668N

(Mahesh Kumar)
(M. No 88236)
UDIN:24088236BKABTO8232
Place: New Delhi
Date: 22/09/2024

ICLEI - LOCAL GOVERNMENTS FOR SUSTAINABILITY SOUTH ASIA
BALANCE SHEET AS AT 31ST MARCH, 2024

<u>SOURCES OF FUNDS</u>	<u>Schedule</u>	<u>AMOUNT (INR)</u>
<u>CORPUS FUND</u>		
Corpus Fund		25,100.00
<u>GENERAL RESERVE:</u>		
Opening Balance	16,04,96,231.91	
Add:-Surplus carried over from Income & Expenditure Account	<u>60,51,396.26</u>	16,65,47,628.17
Current Liabilities and Provisions	A	9,12,87,512.99
		<u>25,78,60,241.16</u>
<u>APPLICATION OF FUNDS</u>		
<u>FIXED ASSETS:</u>		
Gross Block	B	74,29,733.67
Less: Depreciation		<u>18,50,916.00</u>
Net Block		55,78,817.67
<u>CURRENT ASSETS, LOANS AND ADVANCES</u>		
Cash & Bank	C	18,00,08,666.05
Other Current Assets	D	60,86,266.60
Sundry Recoverable	E	6,23,65,539.84
Loan & Advances	F	<u>38,20,951.00</u>
		25,22,81,423.49
		<u>25,78,60,241.16</u>

The schedules referred to above form an integral part of accounts
In terms of our report attached

for Mahesh Kumar & Co.
Chartered Accountants



Mahesh Kumar
M.NO 088236
Place: New Delhi
Date 22/09/2024

for ICLEI - Local Governments
For Sustainability South Asia



E.B.V. Kumar
(Executive Director)

ICLEI - LOCAL GOVERNMENTS FOR SUSTAINABILITY SOUTH ASIA
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH, 2024

<u>INCOME</u>	<u>AMOUNT (INR)</u>
<u>GRANTS / PROJECTS INCOME DURING THE YEAR FROM</u>	
Benard Van Leer Foundation- Study 1	61,83,931.00
Benard Van Leer Foundation Study 2	55,70,997.00
Bernard Van Leer Foundation-Urban95 II	3,02,84,420.00
C40- Cities Climate Leadership Group Inc	1,14,76,239.00
Clean Air Fund- Air Quality	33,73,124.35
GIZ - CRISC	48,19,750.00
ICLEI World Secretariat- E Tumi Mission	30,76,923.00
ICLEI World Secretariat-GEF-Urbanshift	1,62,20,200.00
ICLEI World Secretariat- IKI Biodiversity	37,23,852.00
ISEF- (E Mobility-Himachal)	53,42,136.00
ISEF-E Mobility Phase II (Himachal)	9,23,810.00
ISEF-OFF Shore Wind	49,09,515.00
ISEF- PMU for Tamil Nadu	1,22,52,934.00
OAK Foundation- Climate Resilient Water Security	29,07,500.00
RTI-SAREP	53,14,018.00
South South North Africa- CDKN	1,62,82,773.00
South South North Africa -CLAREKB	33,00,869.00
South South North Africa-GLOW	4,71,074.00
Ahmedabad Municipal Corporation-Air Quality	36,18,125.00
Alliance for Sustainable Energy LLC	2,44,99,114.50
Alliance to End Plastic Waste Inc.	45,60,656.00
AP Biodiversity Board	1,89,831.00
AP State Biodiversity Board	6,40,500.00
Asian Development Bank	2,51,60,356.00
Azim Premji University	3,17,219.00
Center for Biological Sciences-NCBC	4,00,000.00
DAI Global Austria GmbH	49,84,697.00
Dy Conservator of Forest Research (CAMPA)	2,50,000.00
GIZ Marine Litter in Ecosystem	24,56,176.00
GIZ- Waste Solutions for A Circular Economy	5,39,000.00
Goa State Biodiversity Board- Goa PBR	9,25,000.00
HCL Foundation- Conservation & Sustainable Mgt	37,82,593.00
MP State Bio Diversity Board	1,00,000.00
Princeton University- Urban Tree Mapping	11,32,309.00
South Pole Carbon Asset Management Ltd	7,22,49,532.00
A	<u>28,22,39,173.85</u>
<u>Other Receipts</u>	
Bank Interest	53,12,824.00
Interest on FDR	11,54,868.00
Interest on IT Refund AY 2022-23	33,404.00
Travel and other reimbursement	48,020.04
Currency fluctuation Gain	5,01,861.26
B	<u>70,50,977.30</u>
Total (A+B)	<u>28,92,90,151.15</u>



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EXPENDITURE


Bank Charges	1,85,365.41
Boarding & Lodging	95,74,897.75
Consultancy Charges	5,42,56,116.70
Courier Expenses	1,51,445.56
Designing Expenses	3,85,415.00
Data Collection	6,290.00
Electricity Expense	4,88,065.69
Provident Fund	42,81,229.00
Gratuity	38,02,309.00
Health Insurance	4,51,626.40
Implementation	3,68,36,352.46
Interest on TDS	1,34,795.00
Interpretation Cost	1,37,500.00
Leave Encashment	6,47,371.00
Local Travel	44,80,064.87
Meeting & Conference	1,31,84,849.19
Office Expenses	15,74,512.78
Perdiem	9,67,077.00
Printing & Stationery	24,46,429.00
Recruitment Expenses	18,585.00
Rent	42,04,500.00
Repair & Maintenance	31,23,386.55
Salary	12,76,96,329.00
Student Reward	5,00,000.00
Telephone & Internet Expense	11,39,440.62
Term Insurance	56,141.40
Travelling Expenses	1,03,15,991.20
Website Renewal & Maintenance Expense	3,41,753.31
Depreciation on Fixed Assets	18,50,916.00
Excess of Income Over Expenditure	60,51,396.26
	28,92,90,151.15

The schedules referred to above form an integral part of accounts
In terms of our report attached

for Mahesh Kumar & Co.
Chartered Accountants


Mahesh Kumar
M.NO 088236
Place: New Delhi
Date 22/09/2024

for ICLEI - Local Governments
For Sustainability South Asia


E.B.V. Kumar
(Executive Director)

ICLEI - LOCAL GOVERNMENTS FOR SUSTAINABILITY SOUTH ASIA
Schedule "A"

CURRENT LIABILITIES & PROVISIONS

31st March 2024

A GRANTS IN ADVANCE

Grant Advance- Grant Rceivable-ICLEI WS Urbanshift	17,088.00
Grant Advance-Grant Receivable- C40- Climate Leade	17,87,761.00
Grant Advance-ICLEI WS-IKI BIO	15,62,191.00
Grant Advance-ISEF-003 (Himachal)	37,32,425.00
Grant Advance-ISEF-004 (Himachal 2)	33,77,718.00
Grant Advance- ISEF-01 - PMU	99,88,483.00
Grant Advance- ISEF-02 (Offshore Wind)	41,51,592.00
Grant Advance- South South North Africa-CDKN	13,76,598.00
Grant Advance- WS Recap	3,21,678.00
Grant Advance-Oak Foundation	1,14,42,500.00
Project Advance-DAI Global Atria GmbH	33,94,996.08
Project Advance- South Pole Carbon Asset Mgt	3,60,17,693.04
Project Advance - HCL Foundation	2,65,407.00
TOTAL (a)	<u>7,74,36,130.12</u>

B PAYABLE TO STAFF

Abbas Kikali	1,30,194.00
TOTAL (b)	<u>1,30,194.00</u>



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C PAYABLE TO OTHER

Arun Sasidharan	1,74,834.00
ICLEI European Secretariat	22,30,489.54
ICLEI SEA	5,11,136.00
Indian Institute of Technology - Gandhinagar	4,21,549.00
Indian Institute of Technology - Kharagpur	1,92,913.00
P S Associates & Consultants	1,51,439.00
Vimta Labs India Pvt Ltd	1,19,968.00
VVSG	8,21,417.00
TDS Other	3,10,495.00
TDS on Consultancy payable	8,27,891.00
TDS on Contractor payable	4,25,984.00
TDS on Rent	34,000.00
TDS on Salary payable	33,72,868.00
Aspire Design Products	72,519.00
Bulfro Monitech Pvt Ltd	4,74,435.00
ICICI Prudential Life Insurance Co Ltd	20,326.00
Credit Card-Kotak	1,25,042.33
Nidhi Enterprises	7,090.00
Utkarsh Enterprises	1,291.00
Acacia Eco Plantation- Security Deposit	1,26,812.00
Harmony Planning- Security Deposit	92,689.00
Roddur Engineering Service-Security	3,27,600.00
Roddur Engineering Service-	6,43,500.00
IGST output	22,34,901.00
TOTAL (c)	1,37,21,188.87

TOTAL (a+b+c)**9,12,87,512.99****Schedule "C"****31st March 2024****CURRENT ASSETS**

Cash In Hand (Non FCRA)	544.00
Kotak Bank A/c 6145955304 (Other FCRA)	6,18,060.69
Standard Chartered A/c- 52510890861 (FCRA Utiliza	11,00,04,730.85
State Bank of India 40056561123 (Main FCRA)	7,28,169.79
Kotak Bank A/c 6145028916 (Non FCRA)	62,454.12
Kotak Bank A/c 6113429325 (Non FCRA)	10,90,643.02
Kotak Bank A/c 6113428267 (Non FCRA)	59,76,856.28
Standard Chartered A/c 52510885620 (Non FCRA)	6,02,03,232.30
Fixed Deposit- Kotak (Non FCRA)	13,23,975.00
	18,00,08,666.05



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Schedule "D"**OTHER CURRENT ASSETS****31st March 2024**

TDS Receivable AY 2017-18	5,59,255.00
TDS Receivable A.Y.2014-15	6,03,648.00
TDS Receivable AY- 2012-13	3,82,305.00
TDS Receivable AY 2011-12	5,21,045.00
TDS Receivable AY 2010-11	2,32,689.00
TDS Receivable (Non FCRA)	2,499.00
TDS Receivable (A.Y.2022-23)	87,496.00
TDS Receivable (A.Y.2023-24)	5,36,213.00
TDS Receivable (A.Y.2024-25)	4,39,313.70
TCS Receivable (A.Y.2024-25)	26,249.00
Interest Accrued on FDR- Kotak	8,439.00
CGST Cash ledger	23,248.00
SGST Cash ledger	1,20,175.00
CGST Input	1,39,159.81
SGST Input	15,77,008.80
IGST Input	8,15,429.29
CGST output	6,047.00
SGST output	6,047.00
	60,86,266.60

Schedule "E"**SUNDRY RECOVERABLE****31st March 2024**

Grant Receivable-BVLF- Study 1	5314319.00
Grant Receivable- BVLF Urban 95 II	12774778.12
Grant Receivable-GIZ -CRISC	7392859.00
Grant Receivable-ICLEI WS- Ecologistics	12,56,070.00
Grant Receivable- ICLEI WS- Urbanleds	6,07,649.00
Grant Receivable- IUWM	13,92,324.00
Grant Receivable-RTI-SAREP	53,14,018.00
Project Amt. Receivable-Ahmedabad Municipal Corpo	44,52,077.08
Project Amt. Receivable-Allianc for Sustainable Enery	79,96,426.11
Project Amt. Receivable-Asian Development Bank	1,08,62,017.74
Project Amt. Receivable-Dy Conservator of Forest Res	1,34,520.00
Project Amt. Receivable-Dy Conservator of Forest Res	15,000.00
Project Amt. Receivable- ERF Kerb Charging	78,600.00
Project Amt. Receivable-GHMC	2,33,621.00
Project Amt. Receivable- GIZ Marine Litter in Ecosyst	15,04,944.00
Project Amt. Receivable- Goa State Biodiversity Boarc	1,11,900.00
Project Amt. Receivable- KDMC	23,925.00
Project Amt. Receivable- Nellore MC -CSP	6,00,000.00
Project Amt. Receivable- PMC-Pune Solar City	11,91,666.00
Project Amt. Receivable-Princeton University- Urban '	1,37,355.79
Project Amt. Receivable- Solarcity- Gurgaon MC	3,72,500.00
Project Amt. Receivable- Solarcity- Howrah MC	1,72,400.00
Project Amt. Receivable-TMC	9,841.00
Project Amt. Receivable-WWF	4,16,729.00
TOTAL	6,23,65,539.84



2024

Schedule "F"**ADVANCE TO OTHER**

Rent Securities	8,25,000.00
UP Adhikari Nagar Nigam	20,000.00
Prepaid Internet	18,689.00
Devbhumi Services	40,341.00
Vasco Travels Private Limited	14,050.00
Hitesh Vaidya	1,27,566.00
World Phone Internet Services Pvt Ltd	1,000.00
Ahmedabad Municipal Corporation-Security Deposit	6,09,913.00
Anita Marwaha- Security Deposit Rent	70,000.00
Ashwani Marwaha- Security Deposit Rent	4,00,000.00
Coffee Day Global Ltd	15,000.00
Coimbatore-DPR	62,000.00
Comissioner Muncipal Corporation Kakinada	50,000.00
Commissioner, Mhabubnager	27,000.00
Goa State Biodiversity Board	70,000.00
KDMC	20,000.00
Managing Director, GSIDC	55,179.00
Member Secretary, AP Biodiversity Board	3,20,250.00
Pune Solar City	15,000.00
Shimla Municipal Corporation	1,10,000.00
Solarcity Cell TMC	11,651.00
Thane Mahanagar Palika Thane	20,000.00
The Commisioner Municipal Corporation	25,000.00
The Secretary Corporation of Cochin	44,300.00
UNEP-GEF-Project Account Goa-GSBB	30,000.00
Vijaywada Municipal Corporation	11,125.00
Anita Marwaha	1,37,120.00
Prepaid Health Insurance	74,186.00
Prepaid Term Insurance	4,10,855.00
TOTAL (a)	36,35,225.00

ADVANCE TO STAFF

Jubaer Rashid	98,891.00
Reimbursement Soumya	43,635.00
Daniel Robinson	43,200.00
TOTAL (b)	1,85,726.00

TOTAL (a+b) 38,20,951.00

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ICLEI - LOCAL GOVERNMENTS FOR SUSTAINABILITY SOUTH ASIA
SCHEDULE OF FIXED ASSETS (AS PER INCOME TAX ACT) F.Y. 2023-2024 (FCRA)

ASSETS	OPENING BALANCE 01.04.2023	ADDITION		SALE	TOTAL	DEP	Schedule "B" W.D.V AS ON 31.03.2024
		More Than 180 Days	Less Than 180 Days				
Computer	20,124.00	-	-	-	20,124.00	8,050.00	12,074.00
Camera	74,657.00	-	-	-	74,657.00	11,199.00	63,458.00
Chairs	57,634.00	-	-	-	57,634.00	5,763.00	51,871.00
EPABX	32,997.00	-	-	-	32,997.00	4,950.00	28,047.00
Hard Disk	18,415.00	-	-	-	18,415.00	7,366.00	11,049.00
Laptop	12,40,400.29	1,99,500.00	6,15,235.00	-	20,55,135.29	6,99,007.00	13,56,128.29
Laptop Stand	1,496.00	-	-	-	1,496.00	150.00	1,346.00
Printer	60,033.00	-	-	-	60,033.00	24,013.00	36,020.00
Almirah	3,460.00	-	-	-	3,460.00	346.00	3,114.00
Fan	2,354.00	6,300.00	-	-	8,654.00	865.00	7,789.00
GPS Device	58,222.00	-	-	-	58,222.00	8,733.00	49,489.00
Microwave Oven	8,354.00	-	-	-	8,354.00	1,253.00	7,101.00
Projector	47,359.00	-	-	-	47,359.00	7,104.00	40,255.00
Policom Sound Station	25,205.00	-	-	-	25,205.00	3,781.00	21,424.00
Scanner	1,731.00	-	-	-	1,731.00	260.00	1,471.00
Heater	3,278.00	-	-	-	3,278.00	492.00	2,786.00
Solar system	19,914.00	-	-	-	19,914.00	2,987.00	16,927.00
Tablet	30,508.00	-	-	-	30,508.00	12,203.00	18,305.00
Computer Software	46,800.00	-	-	-	46,800.00	18,720.00	28,080.00
Mobile phone	4,395.00	-	25,000.00	-	29,395.00	2,534.00	26,861.00
Conference phone	17,670.00	-	-	-	17,670.00	2,651.00	15,019.00
TOTAL RS.	17,75,006.29	2,05,800.00	6,40,235.00	-	26,21,041.29	8,22,427.00	17,98,614.29



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ICLEI - LOCAL GOVERNMENTS FOR SUSTAINABILITY SOUTH ASIA
SCHEDULE OF FIXED ASSETS (AS PER INCOME TAX ACT) F.Y. 2023-2024 (NON FCRA)

ASSETS	OPENING BALANCE 01.04.2023	ADDITION		SALE	TOTAL	DEP	W.D.V AS ON 31.03.2024
		More Than 180 Days	Less Than 180 Days				
Computer	3,70,464.00	56,450.00	-	-	4,26,914.00	1,70,766.00	2,56,148.00
Laptop	9,27,909.38	1,96,500.00	1,32,000.00	-	12,56,409.38	4,76,164.00	7,80,245.38
Almirah	2,895.00	-	-	-	2,895.00	290.00	2,605.00
Furniture & fixture	1,67,642.00	-	1,51,246.00	-	3,18,888.00	24,327.00	2,94,561.00
Air conditioner	20,493.00	-	68,750.00	-	89,243.00	8,230.00	81,013.00
Camera	50,973.00	-	-	-	50,973.00	7,646.00	43,327.00
Hard Disk	4,320.00	-	5,500.00	-	9,820.00	2,828.00	6,992.00
Increment Borders-	31,788.00	-	-	-	31,788.00	3,179.00	28,609.00
Vehicle- Four Wheel	12,64,027.00	-	-	-	12,64,027.00	1,89,604.00	10,74,423.00
Mobile phone	1,12,731.00	-	-	-	1,12,731.00	16,910.00	95,821.00
Fax Machine	762.00	-	-	-	762.00	114.00	648.00
Printer	24,163.00	-	14,101.00	-	38,264.00	12,485.00	25,779.00
Refrigerator	1,353.00	-	15,181.00	-	16,534.00	1,342.00	15,192.00
Chairs	57,559.00	-	5,42,838.00	-	6,00,397.00	32,898.00	5,67,499.00
RO Water Purifier	12,685.00	-	17,500.00	-	30,185.00	3,215.00	26,970.00
Voice recorder	1,132.00	-	-	-	1,132.00	170.00	962.00
Conference Equipme	4,36,050.00	-	-	-	4,36,050.00	65,408.00	3,70,642.00
Infrared Thermomet	5,949.00	-	-	-	5,949.00	892.00	5,057.00
Office Phone	11,269.00	-	-	-	20,119.00	2,354.00	17,765.00
Tower Fan	8,374.00	-	8,850.00	-	8,374.00	837.00	7,537.00
Room Heater	-	-	10,390.00	-	10,390.00	779.00	9,611.00
UPS	-	30,508.00	-	-	30,508.00	4,576.00	25,932.00
WIFI Router	-	-	33,950.00	-	33,950.00	2,546.00	31,404.00
Microwave oven	-	-	12,390.00	-	12,390.00	929.00	11,461.00
TOTAL RS.	35,12,538.38	2,83,458.00	10,12,696.00	-	48,08,692.38	10,28,489.00	37,80,203.38



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